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Emami edible oil bet

ASTAFFREPORTER

Calcutta, July 13: Emami Agrotech is planning to double its edible oil production in the next three years from 1 million tonnes (mt) per

"We are expanding our existing edible oil refineries and adding two new ones. It will help us in doubling our production within the next three years," Aditya V. Agarwal, director of Emami Group, said here today.

The company will set up two plants in Gujarat and Rajasthan at an investment of Rs 350 crore and Rs 80 crore, respectively. The units will be operational in the next 15 months. While the Gujarat refinery will be used for palm and soya oil production with a total

BIG PLANS

Existing refineries

- Krishnapatnam, AP1,000 tonnes/day
- Haldia, Bengal 3,000 tonnes/day

New units

- Gujarat 4,000 tonnes/day
- Rajasthan 400 tonnes/day

capacity of about 4,000 tonnes a day, the Rajasthan unit will produce mustard oil with a capacity of 400 tonnes per day.

At present, the company owns two refineries in Krishnapatnam in Andhra Pradesh and Haldia. The Krishnapatnam unit has a production capacity of 1,000 tonnes per day, while the Haldia facility can manufacture 3,000 tonnes a day.

"We are expanding our Haldia unit at an investment of Rs 200 crore and are adding a palm oil unit that will make 1,000 tonnes a day. Besides, we are adding a bakery fat producing plant in our Andhra Pradesh unit for Rs 55 crore. These will be operational by the end of this year," Manish Goenka, director of Emami Group, said.

The company produces about 4,000 tonnes of edible oil per day. Of this, palm oil constitutes 2,500 tonnes, soya oil 1,000 tonnes and sunflower oil 300 tonnes. The rest is equally divided between mustard and rice bran oil.

"India consumes 18mt of edible oil per annum of which 60 per cent is palm oil," Goenka said.