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## Emami Agrotech plans Rs 700 cr capex for 1 year

KOLKATA

Notwithstanding slow-down in the economy, Emami Agrotech is planning to invest Rs 700 crore as capital expenditure (capex) over the next 12 months for expansion of its edible oil capacity, a top company official said on Tuesday.

The company, part of the Rs 20,000 crore diversified Emami group, on Tuesday forayed into the Rs 16,000 crore packaged spices market leveraging its edible oil brand, 'Healthy & Tasty', under a sub-brand 'Mantra'.

"We don't see any slowdown in the food segment. We are going ahead with capex in both brownfield project at Haldia involving Rs 200 crore and a greenfield refinery at Kandla in Gujarat. The combined investment in the two projects would be Rs 700 crore and will be completed in a year," Emami group director Aditya V Agarwal said. PTI