



Globeoil award for Emami

Kolkata, October 2009- The Rs 2200 crore Emami Group has added a new feather in its cap. The Emami Group of Companies has been conferred the EMERGING COMPANY OF THE YEAR 2009 by Globeoil. The recognition is given to companies for their pioneering concepts and activities in the edible oil industry.

For Emami Biotech Ltd, which is engaged in the manufacturing of edible oil and bio-diesel, the Globeoil award has been the biggest recognition so far. The Emami Group's nomination for the award was made after an extensive analysis of the operations of Emami Biotech.

Emami Biotech has set up a Rs 250 crore plant at Haldia for manufacturing one lakh tonnes of bio-diesel and three lakh tonnes of edible oil per annum.

Moreover, the company is also scouting for opportunities to set up refineries for edible oil in the western coast and the south/south-eastern coast of India. Emami Biotech has also embarked on a Rs 400 crore plantation project in Ethiopia for producing jatropha and other edible oil seeds.